



Another excellent year at the club, with Monday Night Club Runs, Wednesday Track and Sunday Morning Forest runs being well attended every week by BFR members. We have continued to provide good value for all our members:-

- Continued funding track fees, including free coaching
- Had a wonderful well attended Christmas Party at Bracknell Rugby Club
- Subsidised a great Awards night evening at last years AGM
- Organising the annual cross country together with the other Thames Valley clubs
- Continued the tradition of handicap series of races, all included at no cost to the members

Membership receipts have remained at historically high levels and remain the largest income source for the Club. We have 32 new members in the year and approximately 292 members in total.

The overall result this Club year is loss of £1707 (versus £3604 last year), and total assets of £11079 with deferred revenue of £1994 for membership fees already paid for next year and £417.50 pre-paid bus seats for London Marathon. Given the size of our cash reserves our financial position over the last 12 months was planned for, following feedback from members. The £11079 includes £4030 of stock (versus £6147 last year), moving the stock levels in the right direction with some great work to help incentivise extra purchases. Considerable savings have been achieved (£56.20 per week) by switching Monday Night Club Run meeting point to South Hill Park.

Whilst we must all thank the Committee who have sacrificed a great deal of time and energy to ensure the Club can operate, it is also important to thank each of our Club members, for their support to continuing Club activities.

Forward Statement

England Athletics have again increased the affiliation fee by £2 per member (its now £19 per member). With nearly 300 members this will increase our costs by £600. Our track fees have also increased to £56.20 per session (from £52.60) per session. As reported last year we are now being charged by Bracknell AC for use of the floodlights, £10 per use. Another headwind this year has been increase in cost of the running tops, new members are entitled to when joining the club now costs us around £19.

It has been five years since membership fees were last increased. With all the increased costs and our cash reserves decreasing we have taken the decision to revise the membership fees as follows. With effect 9th May new First Claim Members to the club will be charged £19 (one off joining fee) + £35 annual subscription. Current Members will not be impacted until the next renewal, at which point the renewal charge for first claim members will be £35. Second Claim members will pay £25.



**Bracknell Forest
Runners**

The Club continues to hold a balance of cash which should be applied for the benefit of the Club:

- There is a continuing desire among the Committee to increase our ongoing investments into Coaching qualifications among the Club, which we did in the last 12 months.
- We continue to look for appropriate ways to provide even more value for our members by selectively subsidising various events and costs which the club will incur.

Fin O’Kane Treasurer